

# CITY OF KELOWNA

## BYLAW NO. 9165

### Official Community Plan Amendment No. OCP04-0002 – Text Amendment Re: Use of Housing Reserve Fund

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A bylaw to amend the "*Kelowna 2020* - Official Community Plan Bylaw No. 7600".

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Policy 8.1.20 **Use of Housing Reserve Fund** be deleted and replaced with:  
"8.1.20 **Use of Housing Reserve Fund**. Use the housing reserve fund for the purpose of acquiring lands to be leased or purchased from the City by non-profit groups or developers to provide housing by means including public/private partnership agreements, subject to the criteria specified in the Housing Reserve Fund Bylaw.";
2. AND THAT pursuant to Section 882 of the *Local Government Act*, each reading of this bylaw receive an affirmative vote of a majority of all members of the Council;
3. This bylaw shall come into full force and effect and is binding on all persons as and from the date of adoption.

Read a first time by the Municipal Council this 10<sup>th</sup> day of February, 2004.

Considered at a Public Hearing on the     day of     , 200     .

Read a second and third time by the Municipal Council this     day of     , 200     .

Adopted by the Municipal Council of the City of Kelowna this     day of     , 200     .

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Mayor

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City Clerk